

Technology for Deforestation-Free Supply Chains

EUDR: bizpando, nadar and WIACON collaborate

Hünenberg/Leipzig, November 14, 2024: The compliance platform bizpando, satellite monitoring startup nadar, and compliance consultancy WIACON are strengthening their collaboration to provide a digital solution for implementing the EU Deforestation Regulation (EUDR). This partnership aims to support companies of all sizes and industries in complying with the EUDR, creating more transparent and sustainable supply chains, and enhancing collaboration within the supply chain.

To simplify supplier relationships within these complex supply chains and minimise bureaucratic effort, the three partners have developed a digital questionnaire specifically tailored to EUDR requirements. This questionnaire is free of charge and now available on the bizpando platform.

The EUDR requires companies to ensure that products placed on the EU market are not associated with deforestation. It includes certain due diligence and legality criteria that must be met, covering raw materials such as palm oil, soy, coffee, cocoa, wood, beef, and rubber, as well as derived products.

The free questionnaire provides companies with a clear and structured method to determine whether they and their business partners are subject to EUDR. It covers the necessary requirements of the regulation and raises awareness among affected companies regarding EUDR obligations.

With this solution, potential risks can be identified and managed early to avoid legal and reputational damages. The new questionnaire complements existing bizpando questionnaires on human rights, environmental standards, and the German Supply Chain Due Diligence Act (LkSG). Additional questionnaires are planned.

"The EUDR currently affects around 28,000 companies along the entire supply chain. As with the LkSG, high supply chain transparency is essential for implementing this regulation. At bizpando, our vision is to create the first global B2B network for CSR, where everyone can benefit from sustainable, standardised, and simplified processes across the supply chain. Through our collaboration with nadar and WIACON, we help companies worldwide meet EUDR requirements and other supply chain laws," says **Jasper Bhaumick, CEO of bizpando AG**.

Alicia Buss, ESG Compliance Expert at WIACON, emphasises: "Companies that ignore sustainability issues risk legal and reputational damage. The EU regulation on deforestation-free supply chains underlines the necessity for sustainable management and transparency. We strongly believe that companies can play a key role in addressing the global environmental crisis, and we support them on this journey. Through our cooperation, we offer a practical solution that enables them to implement EUDR requirements while also achieving their ESG goals."

"In many discussions about EUDR, we have observed that companies face significant challenges with geodata collection and verification. Our satellite-based deforestation detection technology, combined with WIACON's consultancy expertise and bizpando's platform solution, offers a comprehensive approach to supporting companies in their pursuit of deforestation-free supply chains," adds **Caroline Busse, co-founder and Managing Director of nadar**.

About bizpando:

bizpando is a B2B platform where supply chain laws can be implemented in a smart and collaborative way.

With just a few clicks, companies can achieve transparency across their entire supply chain. Following the sharing economy model, all information needs to be entered only once and is then digitally available to stakeholders. Free basic functions such as self-assessment via standardised questionnaires and supplier registration simplify the process for both suppliers and customers. Auditors and companies can connect through the platform, and auditors can digitally document the results of assignments on bizpando, allowing companies to share the received certificate with their digital supply chain. With the "whistlehorn" whistleblowing feature, bizpando users can quickly, easily, and securely report whistleblower cases or handle them directly or with external service providers. For more information, visit www.bizpando.com.

About nadar:

Nadar is a satellite monitoring company specialising in the global analysis of forests and natural resources. Our end-to-end EUDR software supports manufacturers and traders in preparing for and complying with the EU Deforestation Regulation (EUDR). Our software simplifies the required due diligence: we support companies in capturing geodata, verifying data quality, reliably detecting deforestation, and creating the necessary due diligence documentation. More information can be found at <https://www.nadar.earth/eudr-compliance>.

About WIACON:

WIACON is an innovative consultancy specialising in optimising compliance, governance, risk management, and knowledge management. Our expertise includes Anti-Financial Crime and Environmental, Social, and Governance. We work closely with clients to strengthen their anti-financial crime measures, including the development of effective policies, implementation of advanced technologies, conducting risk assessments, and establishing robust monitoring and reporting systems. Our extensive experience in sensitive areas such as anti-money laundering and in-depth IT governance expertise enable us to combine technology, regulation, and security as a foundation for business performance. In the ever evolving and complex world of risk management, we support you in identifying, assessing, and mitigating risks. WIACON adheres to the philosophy of growth based on the United Nations' sustainable development goals. As part of the Diversity Charter, we also leverage the power of diversity and internationality to connect knowledge and create innovative perspectives.

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