

One Year of the German Supply Chain Due Diligence Act: bizpando AG reports Success Figures and celebrates 1,000 Companies on the Platform

- Over 1,000 companies from various industries in 20 countries worldwide are represented on the B2B compliance platform
- Major growth through cooperation with German healthcare providers and P.E.G. eG
- Auditors, ombudspersons for the HinSchG and other partners also use bizpando for their work
- Free basic functions simplify the process for SMEs and corporations alike

Hünenberg/Bremen, 09 January 2024: One year ago, the German Supply Chain Due Diligence Act (LkSG) came into force. A big step towards more corporate responsibility, but also an immense challenge for many German companies - since the extension of the scope of application on 1 January 2024, the law applies to around 5,200 companies. Today, bizpando, the digital solution for implementing the LkSG, is celebrating reaching 1,000 companies from various industries on the platform.

bizpando is a B2B platform on which supply chain laws can be implemented in a smart and collaborative way. In 2023, bizpando has experienced strong growth: over 1,000 companies from 20 countries worldwide are now represented on the platform. In Q3 alone, more than 500 companies joined the platform thanks to the cooperation with several large healthcare providers and the purchasing association P.E.G. eG.

Based on the sharing economy, bizpando users gain insight into their suppliers' LkSG compliance at all levels of the supply chain with little effort. The basic functions of the platform are free of charge: Companies register within 10 minutes, then complete the standardised self-disclosure on human rights and environmental standards and, if necessary, carry out a supplier registration. As a detailed breakdown of company sizes on bizpando shows, this simplifies the process for corporate groups as well as small and medium-sized suppliers alike. Unternehmen aus dem Gesundheitswesen, der Industrietechnik, dem Handwerk und dem Lebensmittelgroßhandel bilden die Spitze der Nutzerbasis, was die Vielseitigkeit und Anpassungsfähigkeit von bizpando in unterschiedlichen Sektoren verdeutlicht. Die Top 3 der Unternehmenssitze in Deutschland sind Berlin, Leipzig und München.

In addition to the aforementioned core industries, bizpando also utilises selected auditors, ombudspersons for the Whistleblower Protection Act (HinSchG) and other partners, making the platform a diverse ecosystem for compliance and sustainability. By working with partner companies such as 3Txpert GmbH, bizpando is able to offer customised solutions for different needs.

"Since bizpando was founded, our goal has been to enable companies of all sizes to fulfil the requirements of the LkSG and other supply chain laws efficiently and effectively," says Jasper Bhaumick, CEO of bizpando AG. "This milestone of 1,000 companies confirms that we are on the

right track and motivates us to continue developing innovative solutions that meet the changing needs of our customers and partners."

From this year onwards, companies can book premium services such as complaint management with the "whistlehorn" add-on for the Whistleblower Protection Act or audit functions. The basic functions will remain free of charge. Further bizpando features for supply chain transparency and corporate social responsibility are already in development. For more information about bizpando, please visit www.bizpando.com.

About bizpando:

bizpando is a B2B platform on which supply chain laws can be implemented in a smart and collaborative way. With just a few clicks, companies can bring transparency to their entire supply chain. Based on the principle of the sharing economy, all information only needs to be entered once and is then digitally available to stakeholders. Free basic functions such as self-disclosure using standardised questionnaires and supplier registration simplify the process for suppliers and customers alike. Auditors and companies can contact each other via the platform. The auditors can then document the results of the orders digitally on bizpando so that the companies can share the certificate they have received with their digital supply chain. With the help of the whistleblower function "whistlehorn", bizpando users can also report whistleblower cases quickly, easily and securely, process them themselves or use external service providers to do so. Further information can be found at www.bizpando.com.

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