

PRESS RELEASE

## Supply chain transparency with just a few clicks: bizpando now enables an efficient audit process

- B2B compliance platform simplifies the process for auditors and companies of all sizes
- On bizpando, supply chain laws can be implemented smartly, collaboratively and free of charge
- In addition to self-disclosure and whistleblower function, the audit marketplace is a core function of the platform
- Early adopter companies and auditors are already convinced by the bizpando services

**Hünenberg/Bremen, April 20, 2023:** The B2B compliance platform bizpando is the first provider to introduce an audit marketplace. In addition to self-disclosure and the whistleblower function "whistlehorn", the new auditor offering complements the platform's core functions. Supply chain laws can be implemented smartly and collaboratively on bizpando. Users of the digital platform gain insights into their entire supply chain compliance with little effort and at low cost.

In the self-disclosure process, companies fill out standardised questionnaires on various topics, such as compliance with human rights and environmental standards, as well as on their organisational obligations under the current Supply Chain Duty of Care Act (LkSG).

This information can then be verified by external audits. The new audit marketplace simplifies the process immensely: for example, companies search for experts who offer certification processes and request them directly. The auditors can then digitally document the results of these orders so that the companies can share the certificate received with their digital supply chain. Once an audit has been successfully completed, the result is highlighted on the platform with a special marker.

For auditors, this means: bizpando ensures more efficient process documentation, where they only have to enter their details once and do not have to fill out the same documents several times. It also gives them the opportunity to market their services and get in touch with potential new customers.

Jasper Bhaumick, CEO of bizpando AG, says: "This combination has never existed before. With bizpando, we have set ourselves the goal of creating more transparent, responsible and sustainable supply chains - worldwide and for companies of all sizes and industries. Supply chain laws and other corporate responsibility regulations must be easy to implement. On our platform, we provide companies and auditors with the tools they need to achieve this goal together."

The basic functions of the freemium platform are free of charge so that the entry barrier is kept as low as possible and everyone can participate, says Bhaumick.



Other regulations such as the Whistleblower Protection Act can also be implemented on the platform: With the help of the whistleblower function whistlehorn, bizpando users can quickly, easily and securely report whistleblower cases or process them themselves or use external service providers to do so. The system's features are directly integrated into bizpando and include reminders of deadlines, anonymous chats, simple case management and law-based reports.

Further bizpando features for supply chain transparency and corporate social responsibility are already in development.

In addition to the first companies from the healthcare, industrial technology, trade and food wholesale sectors, selected auditors are also involved as early adopters:

"The balance of data security and transparency forms the core of our work. We are convinced by the bizpando platform because it fulfils our high demands on information security and compliance standards," says **Tobias Kraus**, **Head of Compliance & IT Assurance at the BFMT Group**.

**Dr. Klaus-Dieter Krause, Managing Director of compliance-net GmbH**, adds: "Many companies, especially SMEs, shy away from the high administrative effort of the LkSG and other legislation. bizpando makes it easy for them and for us auditors. The digital platform ensures transparency in the supply chain quickly and efficiently."

Mirko Gössing, Director at the auditing company Ypsilon Group, emphasises the advantages of the collaborative platform approach: "As an auditor and tax consultant, I provide my clients with holistic support in matters relating to commercial law, tax law, litigation and information technology. I can utilise the synergies and network effects created by bizpando very well for my work."



## **About bizpando:**

bizpando is a B2B platform on which supply chain laws can be implemented in a smart and collaborative way. With just a few clicks, companies can bring transparency to their entire supply chain. Based on the principle of the sharing economy, all information only needs to be entered once and is then digitally available to stakeholders. Free basic functions such as self-disclosure using standardised questionnaires and supplier registration simplify the process for suppliers and customers alike. Auditors and companies can contact each other via the platform. The auditors can then document the results of the orders digitally on bizpando so that the companies can share the certificate they have received with their digital supply chain. With the help of the whistleblower function "whistlehorn", bizpando users can also report whistleblower cases quickly, easily and securely, process them themselves or use external service providers to do so. Further information can be found at www.bizpando.com.

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